

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH
Central

In re:
EUROGAS, INC.

CASE NO. 04-28075 WTT
CHAPTER 7

Debtor

**NOTICE OF FILING OF TRUSTEE'S FINAL REPORT AND ACCOUNT BEFORE DISTRIBUTION
AND NOTICE OF HEARING ON APPLICATIONS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES**

NOTICE TO CREDITORS AND OTHER PARTIES IN INTEREST:

1. The Trustee's Final Report and Account Before Distribution has been filed and is available for review in the United States Bankruptcy Court for the District of Utah, Frank E. Moss U.S. Courthouse, 350 South Main St., Room 301, Salt Lake City, UT 84101.

2. A hearing on the Final Report and the applications for compensation and reimbursement of expenses filed by the Trustee and his professionals is set for the 14th day of November, 2006 at 2:30 p.m. in Room 376, Frank E. Moss U.S. Courthouse, 350 South Main St., Salt Lake City, Utah. Pursuant to Local Rule 9006-1(b) objections to the Final Report or the applications for compensation must be filed by November 3, 2006. Copies of any objection should be sent to the United States Trustee, 405 South Main St., Suite 300, Salt Lake City, UT 84111 and to the case trustee at the address below. Absent timely filed objections the Court may approve the Trustee's Final Report and the applications for compensation without a hearing.

TRUSTEE NAME AND ADDRESS:

JOEL T. MARKER
McKay, Burton & Thurman
170 South Main Street, #800
Salt Lake City, UT 84101

TOTAL RECEIPTS:	\$717,044.23
TOTAL DISBURSEMENTS:	\$0.00
PAYMENT TO SECURED CREDITORS:	\$0.00
REMAINING BALANCE:	\$717,044.23

APPLICATIONS FOR COMPENSATION AND EXPENSES - CHAPTER 7:

	PROFESSIONAL'S NAME	TOTAL	PREVIOUSLY PAID	AMOUNT TO DISTRIBUTE
Trustee Fees	JOEL T. MARKER	20,826.50	0.00	20,826.50
Trustee Expenses	JOEL T. MARKER	9,922.91	0.00	9,922.91
Trustee's Attorney Fees	McKAY, BURTON & THURMAN	29,817.50	0.00	29,817.50
Trustee's Accountant Fees	PRICEWATERHOUSECOOPERS	12,592.00	0.00	12,592.00
Trustee's Accountant Expenses	PRICEWATERHOUSECOOPERS	633.47	0.00	633.47

TOTAL CHAPTER 7 ADMINISTRATIVE EXPENSES TO BE DISTRIBUTED: \$73,792.38

SUMMARY OF PROPOSED DISTRIBUTION IN ORDER OF PRIORITY:

Chapter 7 Administrative Claims (Allowed 73,792.38):	\$73,792.38
Previous Chapter Administrative Claims (None)	N/A
Priority Claims (All PRIORITY CLAIMS (0.00):	N/A
Unsecured Claims (Allowed 114,230,189.74) Paid 0.56%:	\$643,251.85
W. Steve Smith	638,418.26
Mark A. Weisbart	988.82
O & F Proinvest AG	1,352.51
Hansen, Barnett & Maxwell	811.98
Internal Revenue Service/Utah	37.03
MB Modus GmbH	1,643.25

Except as set forth on exhibit B, C and D of the Final Report no other party in interest or creditor will receive any distribution.

NOTICE OF TRUSTEE'S INTENTION TO ABANDON/DESTROY RECORDS OF THE ESTATE

Notice is hereby given that the Trustee has completed his analysis of the Debtor's books and records and proposes to abandon or destroy the books and records upon approval of the Final Report.

Dated: October 12, 2006

_____/S/
JOEL T. MARKER
170 South Main Street, #800
Salt Lake City, UT 84101

Printed: 10/12/06 12:18 PM

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Claims Proposed Distribution

Case: 04-28075 EUROGAS, INC.

Report Includes ONLY Claims with a Proposed Distribution

Case Balance: \$717,044.23 Total Proposed Payment: \$717,044.23 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JOEL T. MARKER	Admin Ch. 7	9,922.91	9,922.91	0.00	9,922.91	9,922.91	707,121.32
	JOEL T. MARKER	Admin Ch. 7	20,826.50	20,826.50	0.00	20,826.50	20,826.50	686,294.82
	McKAY, BURTON & THURMAN	Admin Ch. 7	29,817.50	29,817.50	0.00	29,817.50	29,817.50	656,477.32
	PRICEWATERHOUSECOOP ERS, L.L.P.	Admin Ch. 7	633.47	633.47	0.00	633.47	633.47	655,843.85
	PRICEWATERHOUSECOOP ERS, L.L.P.	Admin Ch. 7	12,592.00	12,592.00	0.00	12,592.00	12,592.00	643,251.85
1	W. Steve Smith	Unsecured	113,371,837.65	113,371,837.65	0.00	113,371,837.65	638,418.26	4,833.59
2	Mark A. Weisbart	Unsecured	175,594.45	175,594.45	0.00	175,594.45	988.82	3,844.77
3	O & F Proinvest AG	Unsecured	240,181.00	240,181.00	0.00	240,181.00	1,352.51	2,492.26
5	Hansen, Barnett & Maxwell	Unsecured	144,192.19	144,192.19	0.00	144,192.19	811.98	1,680.28
6	Internal Revenue Service/Utah	Unsecured	6,574.57	6,574.57	0.00	6,574.57	37.03	1,643.25
8	MB Modus GmbH	Unsecured	291,809.88	291,809.88	0.00	291,809.88	1,643.25	0.00
Total for Case 04-28075 :			114,303,982.12	114,303,982.12	\$0.00	114,303,982.12	\$717,044.23	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$73,792.38	\$73,792.38	\$0.00	\$73,792.38	100.000000%
Total Unsecured Claims :	114,230,189.74	114,230,189.74	\$0.00	\$643,251.85	0.563119%

Bankruptcy Noticing Center
2525 Network Place, 3rd Floor
Herndon, Virginia 20171-3514

CERTIFICATE OF SERVICE

District/off: 1088-2
Case: 04-28075

User: ksh
Form ID: pdfmsc

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Total Served: 49

Date Rcvd: Oct 12, 2006

The following entities were served by first class mail on Oct 14, 2006.

db +Eurogas, Inc., 942 E. 7145 S., Suite A-101, Midvale, UT 84047-1783
aty Annette W. Jarvis, Ray Quinney & Nebeker, 36 South State Street, Ste. 1400, P.O. Box 45385,
Salt Lake City, UT 84145-0385
aty +Annette W. Jarvis, Ray Quinney & Nebeker, 36 South State, Suite 1400,
Salt Lake City, UT 84111-1451
aty +Jared Inouye, Mabey & Murray, 136 South Main Street, Suite 1000,
Salt Lake City, UT 84101-1685
aty +Jeremy C. Sink, McKay Burton & Thurman, 170 South Main Street, Suite 800,
Salt Lake City, UT 84101-1656
aty +Joel T. Marker, McKay Burton & Thurman, 170 South Main Street, Suite 800,
Salt Lake City, UT 84101-1656
aty +Mark A. Weisbart, Kessler & Collins, P.C., 5959 Sherry Lane, Suite 222,
Dallas, TX 75225-6520
aty +Matthew M. Boley, Snell & Wilmer, Gateway Tower West, 15 West South Temple, Suite 1200,
Salt Lake City, UT 84101-1547
aty +Penrod W. Keith, Durham Jones & Pinegar, 111 East Broadway, Suite 900,
Salt Lake City, UT 84111-5235
aty +Robert B. Lochhead, Parr Waddoups Brown Gee & Loveless, 185 South State Street, Suite 1300,
Salt Lake City, UT 84111-1537
aty +Steven C. Strong, Ray Quinney & Nebeker P.C., 36 South State Street, #1400,
Salt Lake City, UT 84111-1451
aty +Steven J. McCardell, Durham Jones & Pinegar, 111 East Broadway, Suite 900, P.O. Box 4050,
Salt Lake City, UT 84110-4050
tr +Joel T. Marker tr, 170 South Main Street, Suite 800, Salt Lake City, UT 84101-1656
cr +Mark A Weisbart, Snell & Wilmer, 15 W South Temple, Suite 1200,
Salt Lake City, UT 84101-1547
acc +PricewaterhouseCoopers L.L.P., One Utah Center, 201 South Main Street, Suite 900,
Salt Lake City, UT 84111-2207
5501163 Andreas Ranft, AM Tiergarten 85, 48167 Munster, Germany
5501162 Andrew Andraczke, Eurogas Polska, Pol-Tex Methane, Warsaw Poland
5510003 Andrew Andraczke, Str. Lektykarska 18, 01-667 Warsaw, Poland
5559725 +Cass Butler, Esq., Callister, Nebeker & McCullough, 10 E. South Temple, Suite 900,
SLC UT 84133-1115
5509991 +Crotty & Johansen, 2341 Cedar Springs Rd., Suite 250, Dallas TX 75201-1856
4886866 Dr. Reinhard Rauball, Wittbracker Waldweg 17A, Ruhr, Germany
4886865 Dr. Reinhard Rauball, Olpe 19, 44135 Dortmund, Germany
5509992 +Durham, Jones & Pinegar, 111 E. Broadway, Suite 900, SLC UT 84111-5235
4886867 EuroGas, Inc. H Blankenstein & W Rauball, 1006-100 Park Royal South, West Vancouver, BC,
Canada, V7T 1A1
5509990 +Fish & Richardson P.C., 225 Franklin St., Boston MA 02110-2809
5509995 Gary Henry, 5583 Huckleberry Lan, North Vancouver, B.C. Canada V7R 4N9
5547385 +Gil A. Miller, PricewaterhouseCoopers, 201 South Main Street, Suite 900,
Salt Lake City UT 84111-1475
4886869 +Hank Blandkenstein, 3477 Melody Creek Circle, Riverton, Ut 84065-2465
4961114 Hank Blankenstein, EroGas, Inc., #1006-100 Park Royal, Vancouver BC V7T 1A2
5509993 Hansen, Barnett & Maxwell, 5 Triad Center, Suite 750, SLC UT 84180-1128
5501158 Herbert Zimmer, Saiering 32, 50677 Koln, Germany
5584224 ++INTERNAL REVENUE SERVICE, CENTRALIZED INSOLVENCY OPERATIONS, PO BOX 21126,
PHILADELPHIA PA 19114-0326
(address filed with court: Internal Revenue Service/Utah, Special Procedures, Mail Stop 5020,
50 South 200 East, Salt Lake City, UT 84111-1617)
4961115 +Julie A Bryan, Cohne Rappaport & Segal, 257 East 200 South #700, SLC, UT 84111-2071
5509997 KPMG Hungaria Kft., Vaci ut 99, H-1139 Budapest, Hungary
5509996 +Kesler & Rust, 36 S. State, Suite 2000, SLC UT 84111-1405
5509998 MB Modus GmbH, Kennedyallee 78, 60596 Frankfurt am Main, Germany
4885690 +Mark A. Weisbart, 5950 Sherry Lane Ste 222, Dallas TX 75225-6536
5501157 Michael Freeman, 153 Sevilla Ave., PO Box 140668, Coral Gables FL 33114-0668
5509999 NBC - VanRoemburg & Partners, Juliansweg 190a, Postbus 145, 1130 AC Volendam,
The Netherlands
5510001 O & F Proinvest AG, Landsgmeindeplatz 10, 6302 Zug, Switzerland
5510000 PR - Newswire Europe Limited, Ludgare House, 245 Balckfriars Road, London SE1 9UY, UK
5559726 +Preston Eichers, R/A for Hansen, Barnett & Maxwell, P.C., 5 Triad Center, Suite 750,
SLC UT 84180-1128
5501160 +Ralph Mabey, Mabey Murray LC, 136 S. Main St., Suite 1000, SLC UT 84101-1685
5543194 +Ralph R. Mabey, 1901 Avenue of the Stars, Los Angeles, CA 90067-6001
5510002 Sonanini Holdings, 100 Park Royal, Suite 1006, West Vancouver, B.C. Canada V7T 1A2
4643972 +W. Steve Smith, 2015 Crocker, Houston, TX 77006-1303
4886864 +W. Steve Smith, 2015 Crocker Street, Houston, TX 77006-1303
5501161 Walter Storm, Prime Logistics, Emaam Bahn H of 19, 53757 St. Augustine, Germany
4886868 Wolfgang Rauball, Slovgold GMBH, Kartnerring 5-7, Top 3D, Vienna, Austria

The following entities were served by electronic transmission.
NONE.

TOTAL: 0

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

5501159 David Finlay, 4020 Marine Dr., West Vancouver, Brittish Columbia V7V 1N6
5509994 Hansen Energy Limited, 2 Manor Park, Turbridge Wells, Kent, UT TN4 8XP

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User: ksh
Form ID: pdfmssc

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aty* +Joel T. Marker, McKay Burton & Thurman, 170 South Main Street, Suite 800,
Salt Lake City, UT 84101-1656
aty* +Joel T. Marker tr, 170 South Main Street, Suite 800, Salt Lake City, UT 84101-1656
aty* +W. Steve Smith, 2015 Crocker Street, Houston, TX 77006-1303
4961113* +W. Steve Smith, 2015 Crocker Street, Houston, TX 77006-1303

TOTALS: 2, * 4

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '++' were redirected to the recipient's preferred mailing address
pursuant to 11 U.S.C. 342(f)/Fed.R.Bank.PR.2002(g)(4).

I, Joseph Speetjens, declare under the penalty of perjury that I have served the attached document on the above listed entities in the manner shown, and prepared the Certificate of Service and that it is true and correct to the best of my information and belief.

First Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Oct 14, 2006

Signature:

